

Contributions and rate of compulsory insurance

I. Outline of compulsory insurance

Outline of Article 28 of General Regulations (Insurance) and Special Regulation No. 8 concerning insurance

1. No official participant may claim damages from any other official participant.
(Article 28. (2) of General Regulations, Article 6 of Special Regulation No. 8)
2. Each official participant shall take out fire insurance, construction and erection insurance, and movables comprehensive insurance. Each official participant shall also pay its contribution for the comprehensive general liability insurance arranged by the Japan Association for the 2005 World Exposition (hereinafter the “Association”) for the Association and official participants. In addition, each official participant shall take out workman’s compensation insurance, motor insurance and employment insurance as required by Japanese law.
(Article 28 (1) of General Regulations, and Articles 5, 7 to 9, and 10 to 13 of Special Regulation No. 8)
3. The government of each participating nation (or participating international organization) may elect to act as its own insurer in respect to properties for which it is responsible. (Article 4, Special Regulation No. 8)

For detailed information, please refer to “GL8-1 Outline of Insurance for Official Participants,” “GL8-1-1 Guideline for Construction and Erection Insurance,” “GL8-1-2 Guidelines for Fire Insurance,” “GL8-1-3 Guideline for Movable All Risks Insurance,” and “GL8-1-4 Guideline for Comprehensive General Liability Insurance” distributed in November 2003.

II. Contributions and rates of compulsory insurance for official participants

Please refer to the table on the following page.

(Attachment) Self-insurance notice

II. Compulsory Insurance for Official Participants

Risk	Insurance type	Insured objects	Duration of insurance (effective date) Due date of premium payment for A	Policyholder	Standard insurance rate
Liability insurance	A. Comprehensive liability insurance	1. General liability insurance in connection with construction and erection*	Scheduled work commencement date	Construction contractors or official participants (including their trustees, the same definition applying hereinafter)	Contract price × 0.109%
		2. General liability insurance on facilities	The day designated by the Association and stipulated in the relevant document	The Association (Contributions to be collected from official participants)	500 yen/m ²
		3. General liability insurance on products		Concessionaires (or official participants if they operate concessions)	(Within a pavilion) a. Eating house 2,500 yen/m ² b. Sales outlet 1,500 yen/m ²
		4. General liability insurance in connection with dismantling work*	Scheduled work commencement date	Construction contractors or official participants	Contract price × 0.109%
		*Construction and dismantling work on pavilions, interior finishing, attached structures and exhibits			
Property damage insurance	B. Constructor's all-risk insurance, erection all-risk insurance	Construction work on pavilions, interior finishing, attached structures and exhibits: structures under construction and construction materials	Scheduled work commencement date	Construction contractors or official participants	Contract price × approx. 0.3% *depend on the terms and types of the construction
	C. Fire insurance	Buildings and structures	At delivery of the building	The Association (Contributions to be collected from official participants)	270 yen/m ²
		Interior finishing, erection of attached structures and fixtures (when interior finishing and/or erection of attached structures is performed)	At property delivery from the contractor	Official participants	Insurance contract price × approx. 0.4% *depend on the terms of insurance
		Furniture, fixtures and other movable properties	At property unloading at the Exposition site	Official participants	
		Commodities		Concessionaires (or official participants if they operate concessions)	
	D. Movables comprehensive insurance	Exhibits and fine art articles of market price exceeding 1 million yen	At property unloading at the Exposition site (or, if some work is necessary after unloading, at property delivery from the contractor)	Official participants	Insurance contract price × approx. 1.5% *depend on the exhibits and terms of insurance

[Notes]

- Comprehensive general liability insurance was concluded on 17/10/2002 by the Association for and on behalf of the Association and official participants.
Each official participant is required to pay the insurance premium and the contribution for this insurance contract.
- The government of each participating nation or each participating international organization may elect to act as its own insurer in respect to properties for which it is responsible (as specified in C and D in the above table).
In such case, please notify the Commissioner General thereof using the attached form.
- In addition, each official participant shall take out workman's compensation insurance, motor insurance and employment insurance as required by Japanese law.
- The compulsory liability insurance in the table above and motor insurance shall be concluded with a property insurance company licensed by the national government to conduct insurance business in Japan.
For the benefit of official participants, the EXPO 2005 Property Insurance Underwriters syndicate was organized by property insurance companies selected by the Association, through public invitation and examination, from among insurers licensed to conduct insurance business in Japan.
- (1) The Association will issue to each official participant a bill for the contribution payable by the respective participant for fire insurance on a module-type building.
Each official participant must pay the specified contribution to the designated bank account by the date specified in the bill.
(2) Bills for premiums for movables comprehensive insurance and fire insurance taken out by official participants individually will be issued by the applicable insurance companies (or their agencies).
Each official participant must pay the specified premiums to the bank account designated by the insurance companies (or their agencies), or directly pay the premiums to the insurance companies (or their agencies).
Detailed information on the method of contribution and premium payment will be communicated to official participants around Autumn 2004.